

Q3 Trading Statement 2025/26

Sainsbury's



Invested to deliver the best experience for customers this Christmas

Trusted and personalised value



Standout quality and innovation



Best ever Christmas food availability

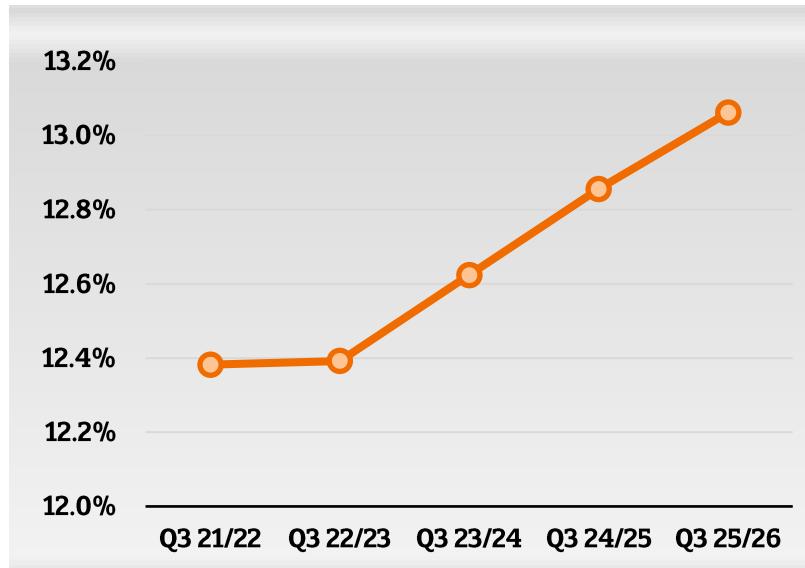


Leading customer service

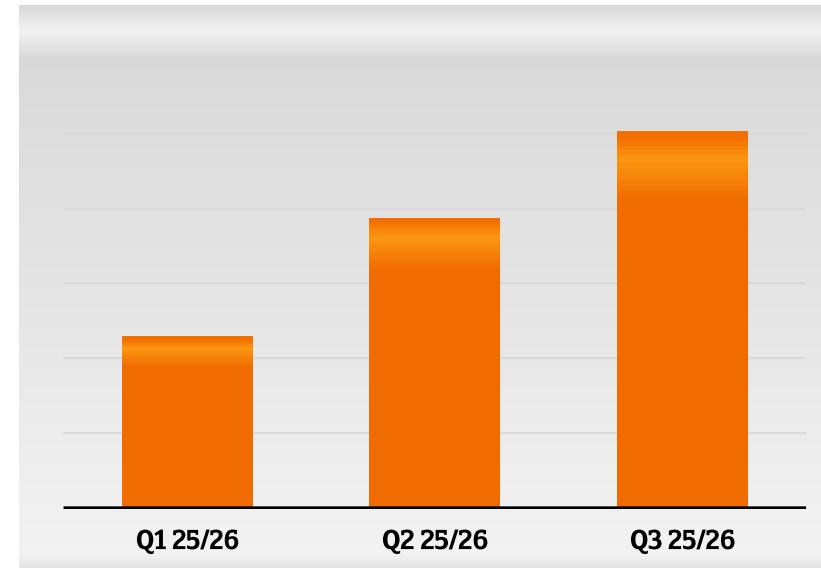


Significant market share gains

Consistently winning volume market share¹



Net switching gains strengthening sequentially²

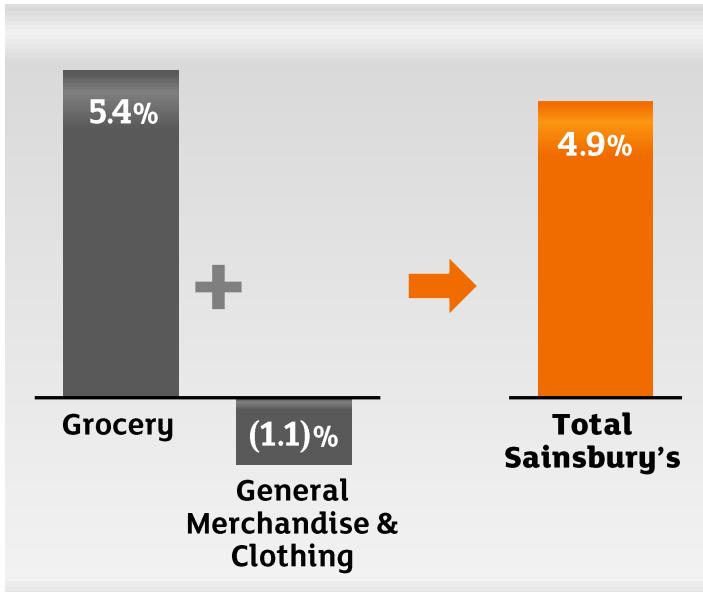


1. Worldpanel by Numerator Panel (Kantar), Total Fresh & Grocery exc. Kiosk, Volume market share, 16 weeks to 28 December 2025

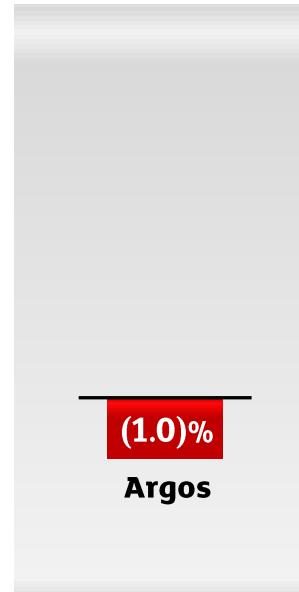
2. Worldpanel by Numerator Panel (Kantar), Total Fresh & Grocery exc. Kiosk, Retailer to/from net volume switching, 12 weeks to 15 June 2025, 12 weeks to 7 September 2025 and 12 weeks to 28 December 2025

Q3 Retail sales growth by category

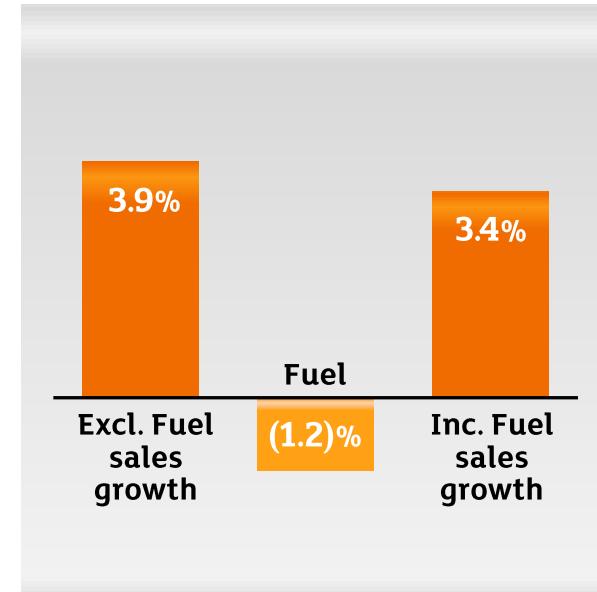
Sainsbury's sales growth¹



Argos sales growth²



Total Retail sales growth²



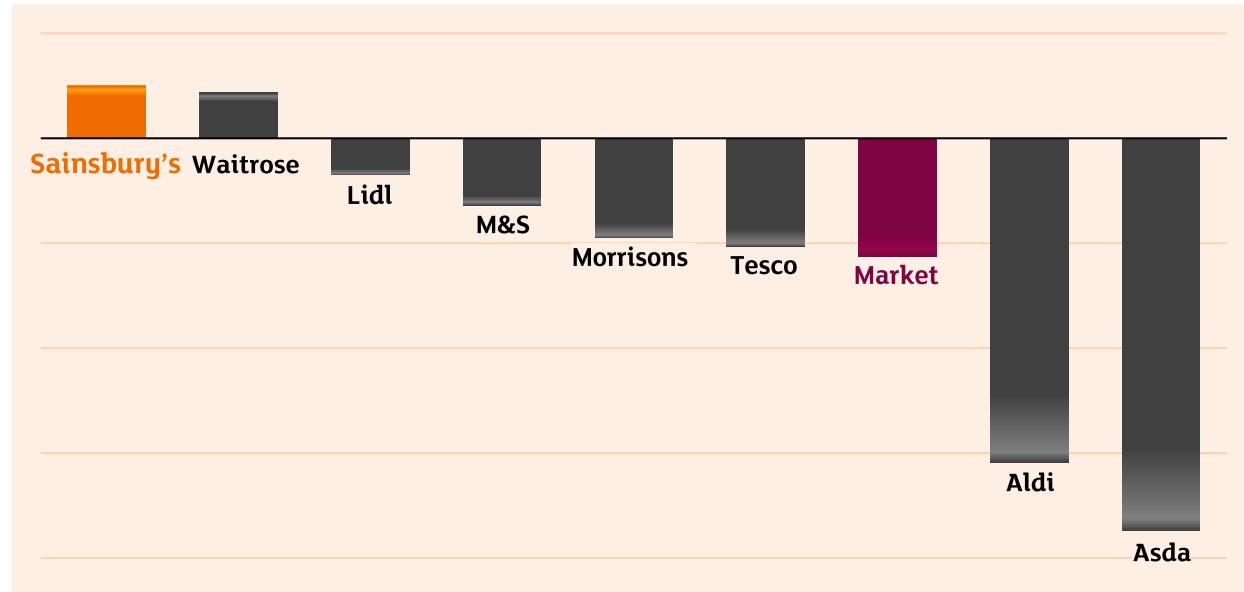
1. Excl. Fuel, excl. VAT

2. Excl. VAT

Consistent value proposition driving higher loyalty and big trolley shops



Growing basket size in a declining market¹



1. Worldpanel by Numerator Panel (Kantar), Total FMCG (exc. Kiosk and Tobacco). Growth in average items per basket YoY, 16 weeks to 28 December 2025

Our Fresh food quality and innovation set us apart

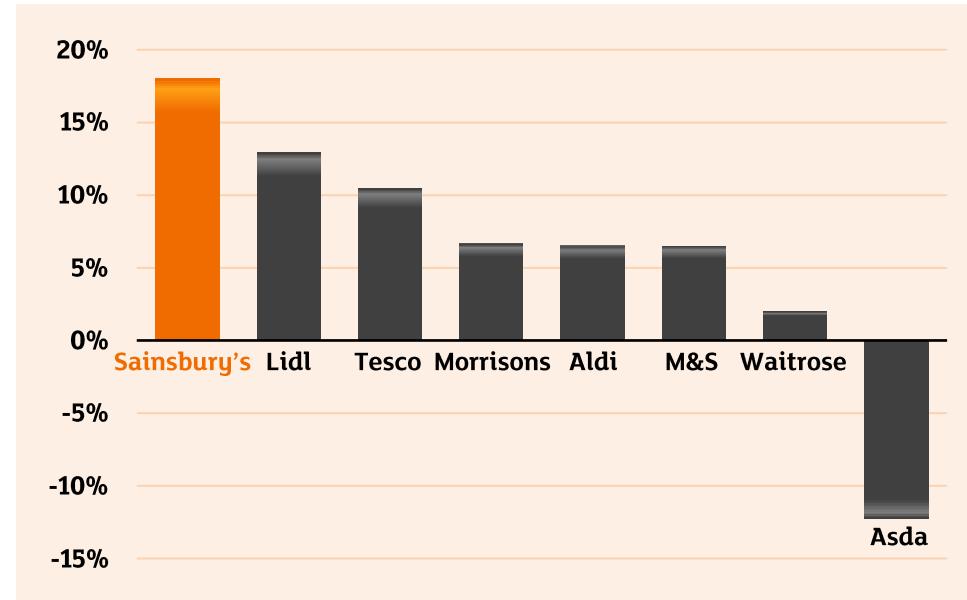


Fresh Food sales +8%

Taste the Difference Fresh sales +15%



Fastest growing Premium Own Label in the market¹

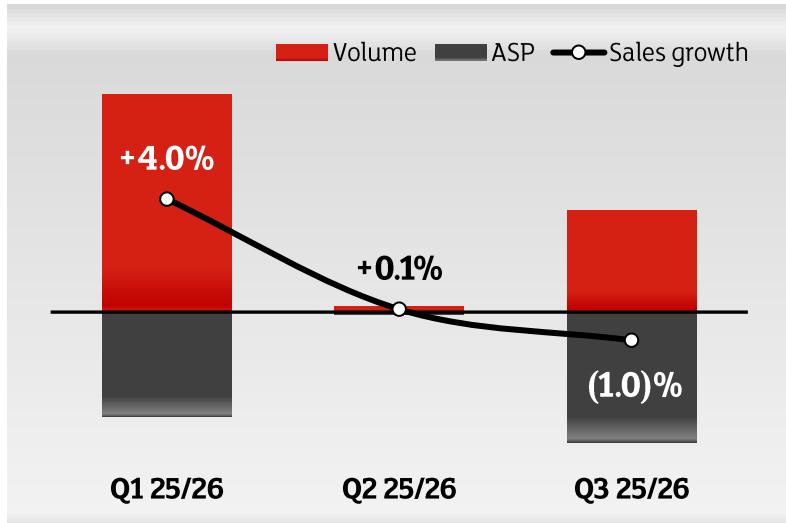


1. Worldpanel by Numerator Panel (Kantar), Total Fresh & Grocery exc. Kiosk, Premium Own Label tier (excl. Premium Plus tier), Value growth YoY, 16 weeks to 28 December 2025

Argos:

Volume growth in a subdued market

Q3 volume growth offset by lower average selling price



Cautious consumer environment – highly promotional

Tight stock discipline delivered clean exit

Improved brand perceptions¹

+33% increase in app visitors

19 new SDF suppliers², now at c.20,000 SKUs

1. YouGov Brand Index – brand health metrics score YoY, Q3 25/26

2. SDF – Supplier Direct Fulfilled product ranges

Balanced choices driving strong momentum



Sustaining our strong competitive position



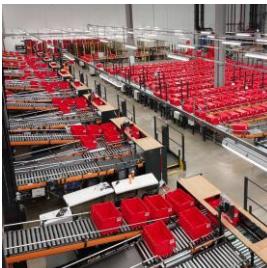
Delivering biggest space growth in over a decade



Leading on quality and innovation



Scaling our personalisation capabilities and store digitisation



Investing in technology and automation



Structural cost reduction and productivity improvement