Q1 Trading Statement

2025/26

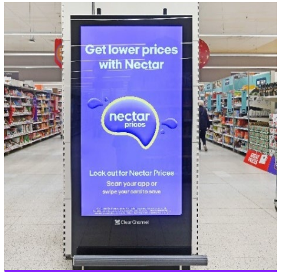
Sainsbury's

Clear priorities driving strong momentum

Committed to sustaining our strong competitive position

Delivering biggest space growth in over a decade

Celebrating 25 years of Taste the Difference



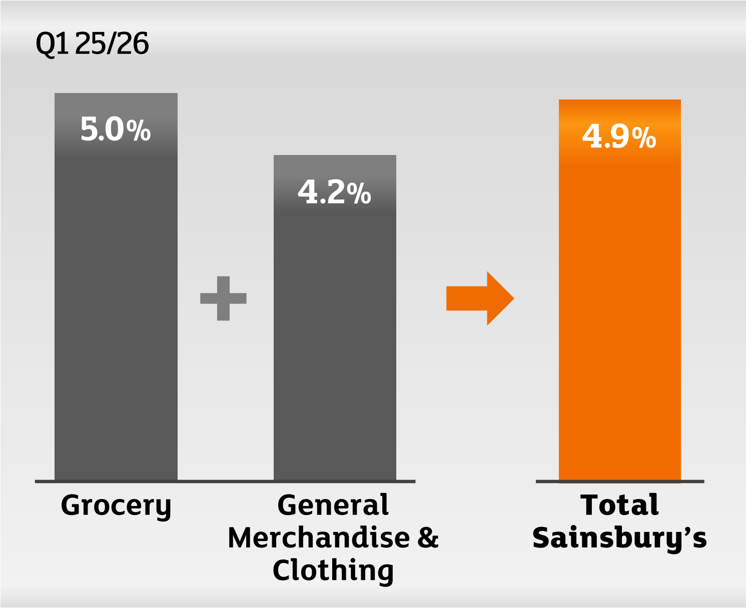
Scaling our personalisation capabilities and store digitisation

Investing in technology and automation

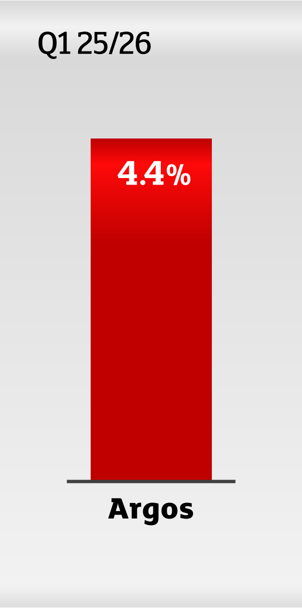
Structural cost reduction and productivity improvement

Retail sales growth by category

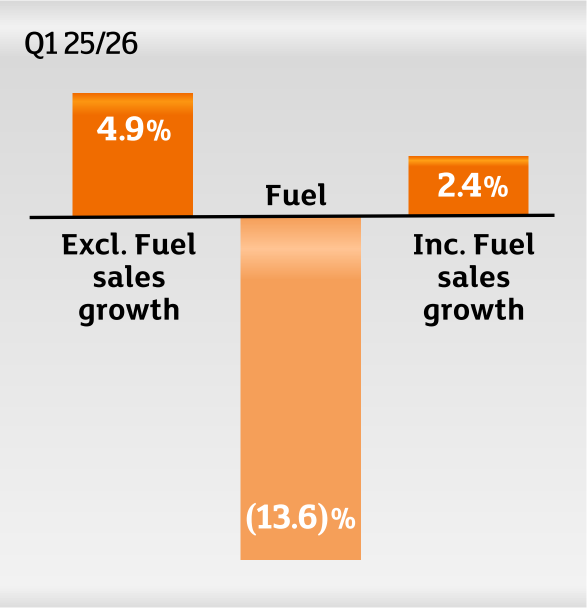
Sainsbury's sales growth[1]



Argos sales growth[2]

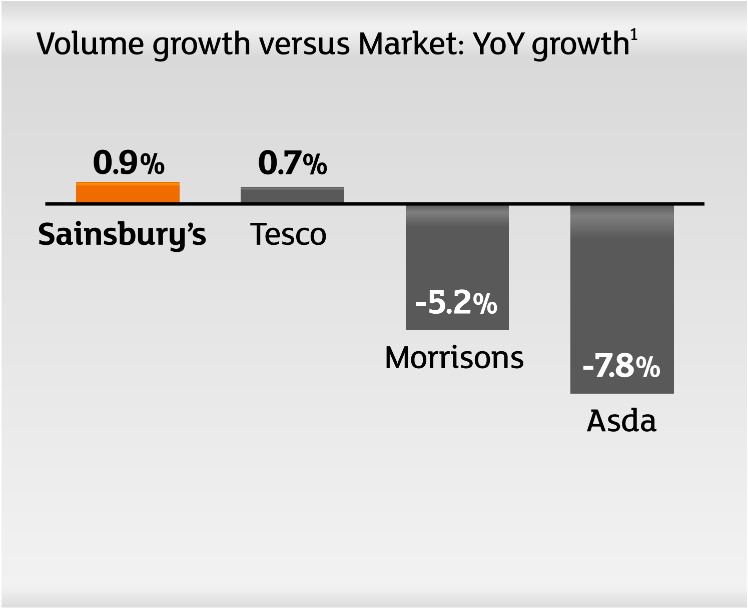


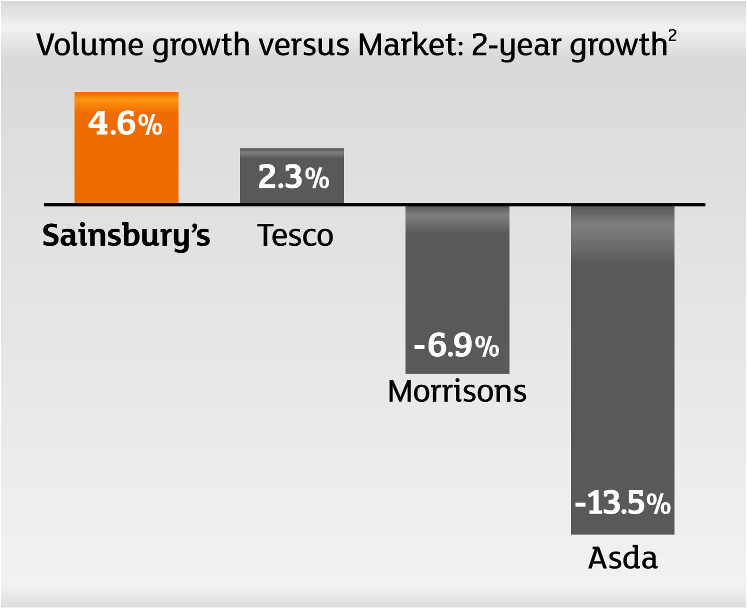
Total Retail sales growth[2]



1. Excl. Fuel, excl. VAT
2. Excl. VAT

Continued volume outperformance in Grocery, despite tough comparatives

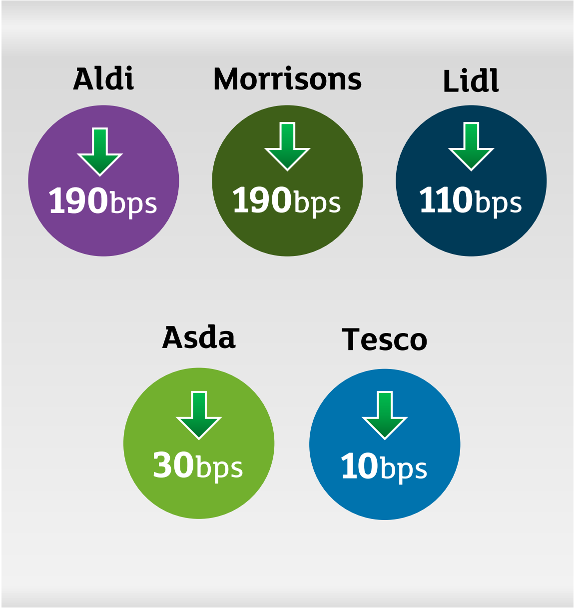




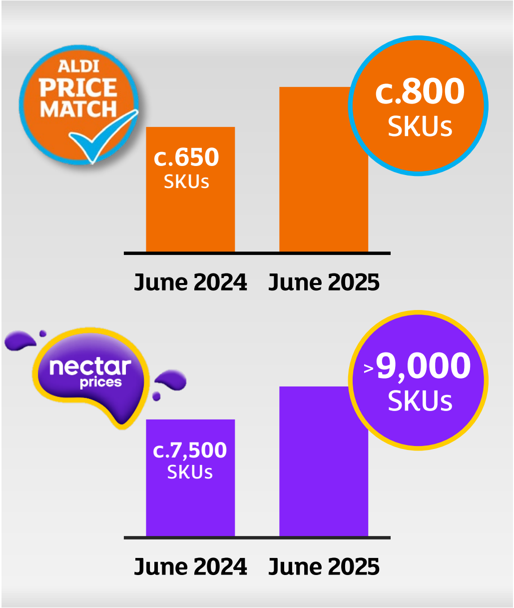
1. Worldpanel by Numerator Panel, Total Fresh & Grocery exc. Kiosk, retailer volume growth vs Total Market volume growth. 16 weeks to 15 June 2025 vs 16 weeks to 16 June 2024 (Kantar)
2. Worldpanel by Numerator Panel, Total Fresh & Grocery exc. Kiosk, retailer volume growth vs Total Market volume growth. 16 weeks to 15 June 2025 vs 16 weeks to 18 June 2023 (Kantar)

Maintaining our strong value position

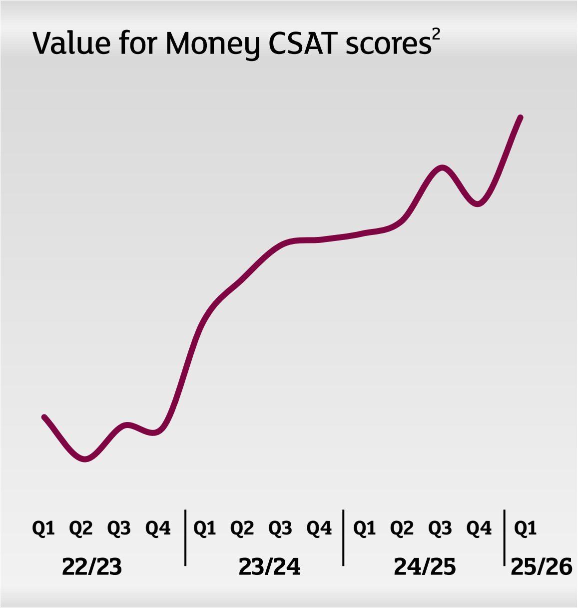
Improvement versus all competitors in value index YoY[1]



Expansion of Aldi Price Match and Nectar Prices



Record customer satisfaction in Value

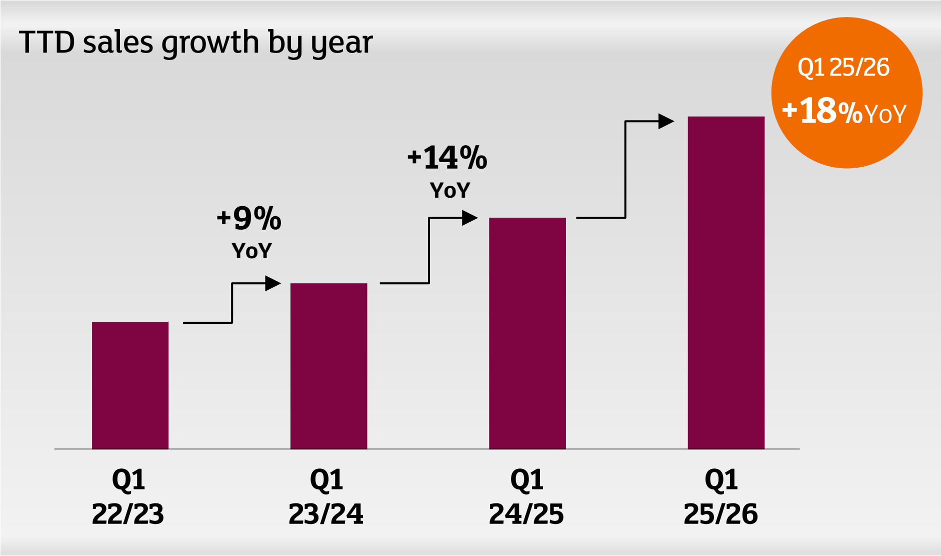


1. Value Reality. Latest 4-week average Value Index (VI) data YoY (4-week data to 18 June 2025/ 19 June 2024). Acuity, Internal modelling. Aldi VI data 3-week average (3-week data to 11 June 2025/ 12 June 2024) as 11 June 2025 data temporarily unavailable due to recent tech migration
2. Lettuce Know. Supermarket Value for Money customer satisfaction scores. Highest quarterly score since programme began in Q1 22/23

Sainsbury's

Quality and Innovation:
market-leading share gains in premium own label

Taste the Difference: continued growth on growth



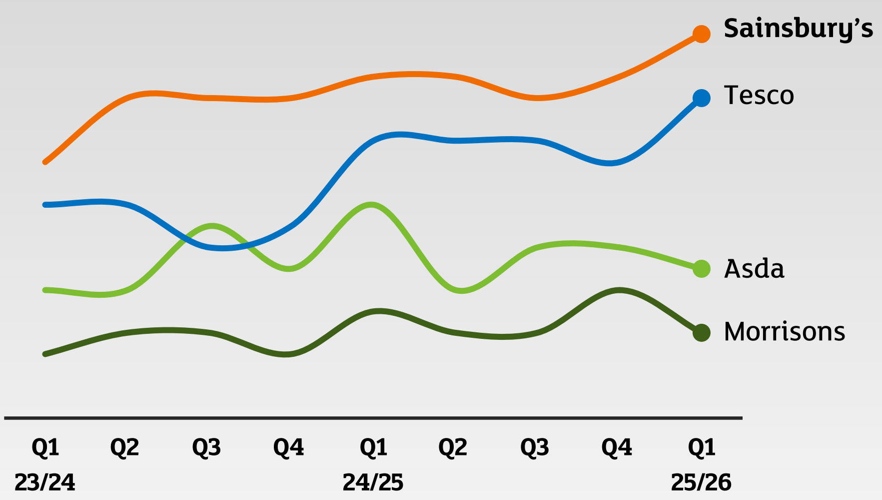
Outstanding performance in Summer innovation

Heading: Worldpanel by Numerator Panel, Total Fresh & Grocery exc. Kiosk, Premium Own Label tier, value share change (%pts), 16 weeks to 15 June 2025 vs 16 weeks to 16 June 2024 (Kantar)

Delivering leading customer satisfaction

Leading customer service

Customer satisfaction, supermarkets[1]



Improved customer satisfaction across all channels[2]

Convenience

- **+3.0ppts** Overall satisfaction
- **+7.4ppts** Value for money
- **+4.8ppts** Availability of products

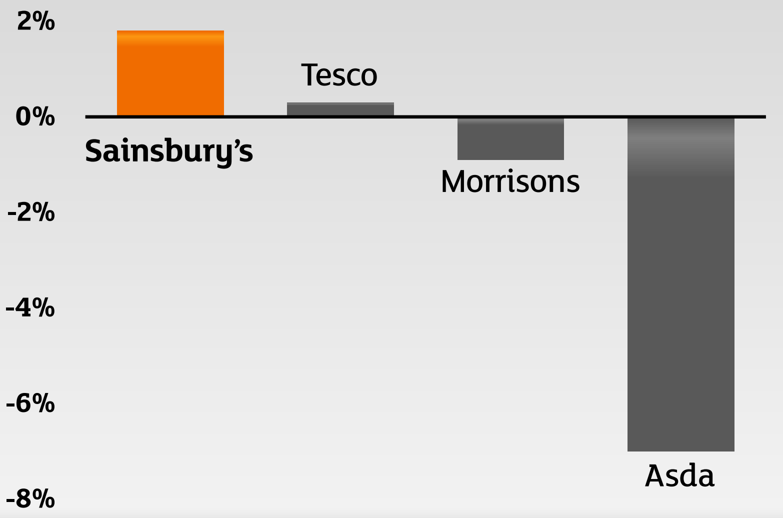
Groceries Online

- **+1.9ppts** Overall satisfaction
- **+2.3ppts** Order completeness
- **+1.8ppts** Availability of products

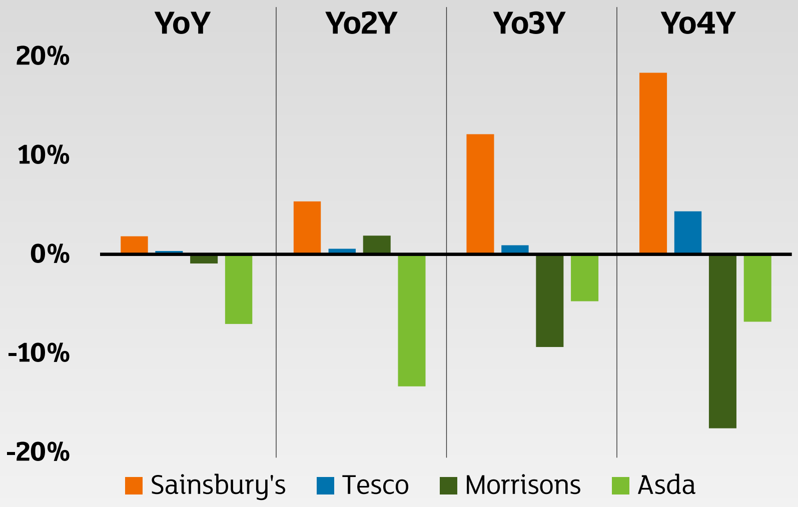
1. CSAT Supermarket Competitor Benchmarking data – Overall Supermarket Satisfaction. Note: Q1 2025 = P2 and P3 25/26 data as P1 data unavailable
2. Lettuce Know customer satisfaction scores. Q1 25/26 vs Q1 24/25

More customers are choosing Sainsbury's as their first choice for food

Primary shopper numbers growth: YoY[1]



Primary shopper numbers growth: over time[2]



1. Worldpanel by Numerator Continuous Panel (Kantar), Total Fresh & Grocery exc. Kiosk, 16 weeks to 15 June 2025 vs 16 weeks to 16 June 2024 . Primary shopper is defined as any shopper who bought 40% of more of their groceries at particular retailer within the time period indicated
2. Worldpanel by Numerator Continuous Panel (Kantar), Total Fresh & Grocery exc. Kiosk, 16 weeks to 15 June 2025 vs 16 weeks to 16 June 2024, vs 16 weeks to 18 June 2023, vs 16 weeks to 19 June 2022 and vs 16 weeks to 20 June 2021

Nectar360 Pollen: most advanced unified retail media platform in the UK

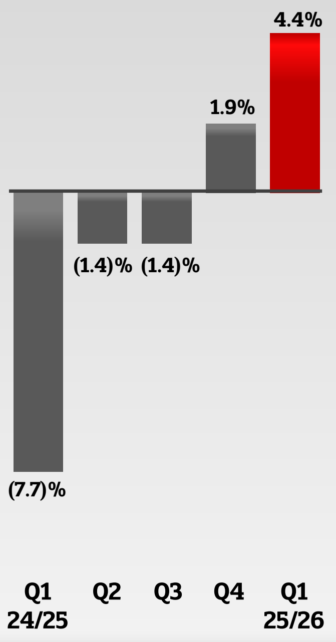
Revolutionising omnichannel retail media

- One-stop-shop for brands and agencies to more easily access the full potential of our retail media network
- Unlocking impactful campaigns and market-leading measurement
- Powered by customer insight and AI
- Designed in-house, in partnership with brands and agencies throughout
- Launching late 2025

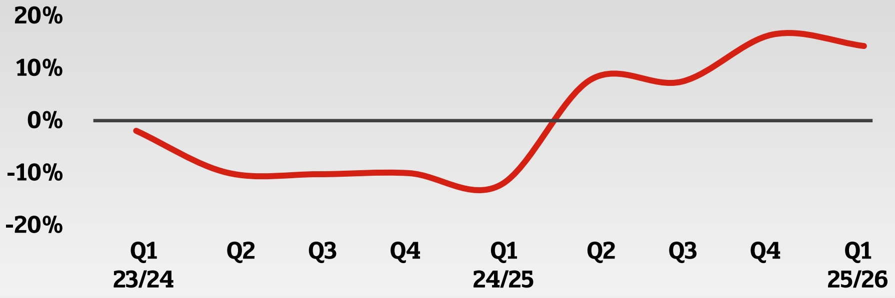
Argos: improved customer traffic and volume

More Argos, more often

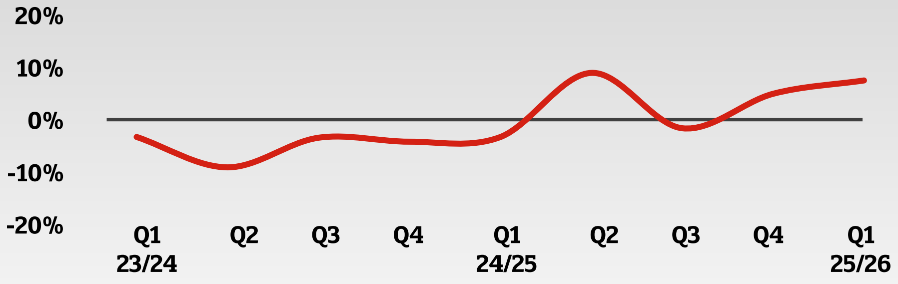
Argos YoY Sales Growth %[1]

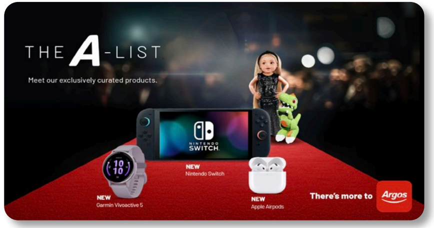


Argos Online Traffic, YoY growth %



Argos Volumes, YoY growth %





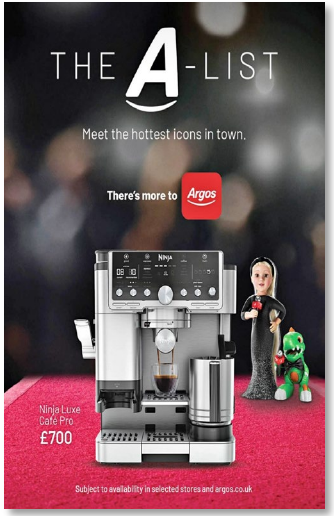
1. Excl. VAT

Sainsbury's

Well set to deliver another strong summer

Committed to sustaining strong competitive position

Delivering outstanding quality and innovation



Driving More Argos, more often strategy

Q&A

Sainsbury's